

Southern Money

SOUTHERN LOAN AND BOND ORIGINATORS CC

LOANS

CELL PHONE
CONTRACTS

MORTGAGE BONDS

INSURANCE

ASSET FINANCE



PERSONAL LOANS

BONDS

INSURANCE

CELL PHONE
CONTRACTS

ASSET FINANCE

Get a free quote now! No personal interviews or embarrassing questions! All applications are done via email or fax.

NEED CASH / MONEY?

Simply complete our application form and email, fax, post or deliver it to us. See our websites <http://southernmoney.co.za> or <http://erfrontline.co.za> or <http://worldsolutions.co.za> for more information and our easy online application form.

Our Emergency Room Frontline Financial Processors are waiting to serve you.

GENERAL LOAN PROCESSING STAGES:

1. Fetch An Application Form

Go to our Southern Money website and complete the relevant quick and easy online application form. Alternatively, simply go to our website and click on a preferred download link to download an application form. Once clicked, the form will open. Save it to your computer or memory device and complete it. Emergency room frontline processors are waiting to serve you.

2. Complete The Form

If the form that you have downloaded is in excel format you have the choice to type the information into the form. Alternatively, you may print the form and complete it by hand, in black ink. If the file is in pdf format, you may not be able to type information into the form. However, feel free to use our online application form. It is quick and easy.

Please complete it to the best of your ability and simply leave the space blank if you do not know and answer. However, it is extremely important that you give us as much of the information required as possible. You are also most welcome to contact us if you need assistance.

The completed form will be transferred to our database.

The application form is compulsory and in compliance with the National Credit Act.. Complete it and get it to us as soon as possible. However, you may be required at a later stage to sign more formal documentation, as this form merely provides us with information to evaluate your credit worthiness and to get the ball rolling. Yes, our frontline emergency room is ready to serve you.

3. Submit The Form

Immediately return the form to us. Our contact details are on our website. You may email, fax, post or deliver it to us. The sooner you get it to us, the sooner you will have an answer. It is free of charge and you reserve the right to stop the process at any stage and without cost.

4. Pre-scan Stage

When we receive your application a pre-scan will be done with the information at our disposal. You will receive a notice either that you have been declined or that we require further documentation. If you receive a request for further documentation it simply means that you have passed the pre-scan stage and that it will be most probably worth your while to proceed with the application. So please comply promptly with our requests. It is in your own interest.

5. Document Stage

If you have passed the pre-scan stage you will be required to provide us with all your supporting documentation.

At this stage we only require copies [NB - Please keep the originals at hand]. The copies will be used by us to verify the information that you have provided initially and to do an extensive ITC and affordability check.

You will be required to provide us with a copy of your

- * Identity document,
- * A Salary pay slip, which must be the most recent one. However, if you receive your wages weekly you must provide us with 4 pay slips all within the most recent month.

* You most recent and latest 3 months Bank statements. It must be stamped by your bank. We do not accept internet generated statements. It must cover the most recent 3 months and must reflect your salary / wages. This requirement is in line with the National Credit Act. There are no exceptions.

6. Processing Stage

Once we have all the required documents it will be uploaded in order to find you the best deal. This is the time consuming stage. The speed with which the processing is finalised depends largely on your credit worthiness and the processing speed of the Lenders. Often applications will be queried for various valid reasons. So please make sure that you comply with all our instructions / requests to the best of your abilities. If you do not know what to do, please ask. Applications laps after a certain period of time so we need to process it as soon and as accurate as possible.

7. The Offer

During the processing stage it may very well be that an offer is generated and forwarded to you. In other words a lender may be interested to offer you a loan. Study it and if you are satisfied sign the offer and complete the accompanying final application form of the Lending Institution. Return it as soon as possible to us. Delays on your side will inevitably have an effect on the pay-out date.

8. Review Stage

During this stage the offer and all supporting documents are reviewed. If all concerned are satisfied clearance will be given for the approved loan amount to be paid into the bank account that is reflected on the application. The payment instruction is queued, so this may also take some time as thousands of loans are processed daily.

9. Original Documents Requested

At some stage you will be requested to forward the original documentation to us. Please do so immediately as it will delay payment of the loan until the originals were received by us. No loan will be paid without the original documents being filed with the Lending Institution. This is the most important stage of all.

You are most welcome to deliver it by hand to us or to post it overnight [speed post] to us. You are also welcome to do so even before you are requested to do so as it will only speed up payment if and when your loan is approved.

10. Caution

Do not bargain or plan on any loan being paid before it is reflected in your bank account. The right is reserved to decline payment at any stage even after all documents were signed by all parties. We are National Credit Act compliant which means there are no short cuts. In this you should take comfort.

Team: Southern Money / ERFrontline
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